



Risk Management Policy

Collaborative Environmental Advisers (CEA) is a consultancy specialising in environmental and consenting support for energy projects and developments with marine and intertidal components. We provide advice and services at all stages of project development from planning through to operation.

At CEA, we are committed to the proactive management of risk as an integral part of our business strategy. Our Risk Management process is designed to identify, assess, manage, and mitigate risks to protect the interests of our stakeholders and ensure the achievement of our company objectives.

CEA is committed to:

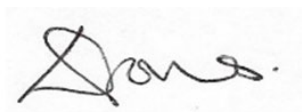
- Risk Identification: Continuously identifying risks that could impact our operations, reputation, and financial performance.
- Risk Assessment: Systematically evaluating the likelihood and potential impact of identified risks.
- Risk Mitigation: Implementing effective controls and strategies to mitigate identified risks.
- Risk Monitoring: Continuously monitoring and reviewing risks to ensure our risk management strategies remain effective and relevant.
- Risk Communication: Ensuring transparent communication of risk management processes and outcomes to stakeholders.

To achieve this, we are dedicated to:

- Establishing clear roles and responsibilities for risk management across the organization, including oversight by the Board of Directors and senior management.
- Developing comprehensive risk management standards and procedures to guide our risk management activities.
- Fostering a culture of risk awareness and responsibility at all levels of CEA.
- Defining our risk appetite and tolerance levels to guide decision-making and risk-taking activities.
- Implementing robust risk reporting mechanisms to ensure timely and accurate information is available for decision-making.
- Providing ongoing risk management awareness to ensure all employees understand their role in managing risk.

CEA's approach is to continuously improve our risk management practices to ensure resilience and sustainable growth.

Signed,

A handwritten signature in black ink, appearing to read 'Lisa Jones', is positioned at the top left of the page.

Lisa Jones, Managing Director, Collaborative Environmental Advisers (CEA) Limited

Date: 20th June 2024